

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
 PDF 2008 Debt Service Reserve

FOR THE YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment earnings	\$ 1,249,020	\$ 17,010	\$ (1,232,010)
EXPENDITURES			
Debt service:			
Principal retirement	2,384,640	-	2,384,640
Interest and fees	-	-	-
Total expenditures	2,384,640	-	2,384,640
Revenues under expenditures	(1,135,620)	17,010	1,152,630
OTHER FINANCING SOURCES (USES)			
Project development bonds issued	1,296,000	1,296,000	-
Transfer to:			
PDF Woodfin downtown	(160,380)	-	160,380
Total other financing sources (uses)	1,135,620	1,296,000	160,380
Net change in fund balance	\$ -	1,313,010	\$ 1,313,010
Fund balance, beginning of year		-	
Fund balance, end of year		\$ 1,313,010	